MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

389 Mulberry Street | Macon, Georgia 31201
Post Office Box One | Macon, Georgia 31202
478-746-6277 | mmmcpa.com

October 24, 2022

INDEPENDENT ACCOUNTANT'S REPORT

The Board of Directors
Habersham Electric Membership Corporation and Subsidiary

We have examined management of Habersham Electric Membership (Habersham EMC) and Trailwave Fiber, Inc. (Trailwave)'s assertion, included in the accompanying Cost Certification Statement required by Habersham EMC's Cost Allocation Manual (CAM), that Habersham EMC and Trailwave complied with cost certification requirements of the CAM for the year ended April 30, 2022. Management is responsible for their assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that Habersham EMC and Trailwave complied with cost certification requirements of the CAM for the year ended April 30, 2022, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Public Service Commission, Habersham EMC, and Trailwave, and is not intended to be and should not be used by anyone other than these specified parties.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC